BOSWM Global Optimal Income Fund

Investment objective

The Fund aims to provide long-term capital growth and/or income▫ return by investing into a collective investment scheme.

▫ Income is in reference to the Fund's distribution, which could be in the form of cash or units.

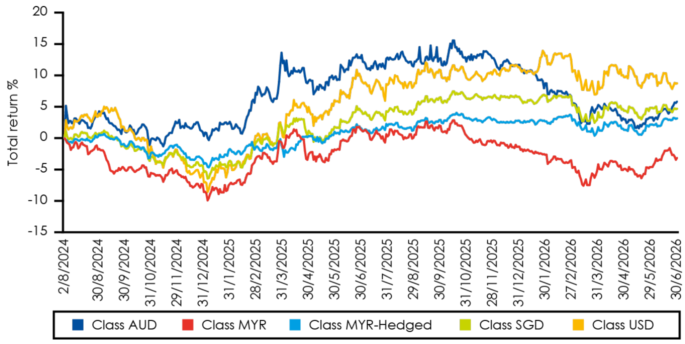
Fund Details

Fund category/type	Feeder fund / Growth and Income
Launch date	15 July 2024
Financial year end	31 March
Fund size (fund level)	RM43.15 million
NAV per unit (as at 30 June 2026)	Class MYR – RM0.9049 Class MYR-Hedged – RM0.9547 Class USD – USD1.0067 Class SGD – SGD0.9748 Class AUD – AUD0.9780
Income distribution	Subject to the Manager's discretion, the Fund aims to distribute on a semi-annual basis.
Risk associated with the Fund	Target fund risk, currency risk, counterparty risk and liquidity risk
Sales charge	Up to 3.00% of the Fund's NAV per unit
Annual management fee	Up to 1.50% p.a. of the NAV of the Class of Units
Fund manager of Target Fund	M&G Luxembourg S.A.
Sales office	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) ContactUs@boswm.com

Performance

	1 Mth	3 Mths	6 Mths	1 Yr
Class MYR*	1.56%	2.30%	-1.81%	-4.02%
Class MYR-Hedged*	0.98%	2.12%	0.35%	1.40%
Class USD*	-1.38%	1.51%	-2.35%	-0.69%
Class SGD*	-0.13%	1.73%	-1.79%	0.47%
Class AUD*	2.50%	1.05%	-5.26%	-6.34%

* Source: BOS Wealth Management Malaysia Berhad, 30 June 2026.
Fund sector: Bond Global EUR



Asset Allocation

CIS including hedging gain/loss	96.38%
Cash	3.62%

Income Distribution

Year	2024	2025	2026
Gross distribution (sen) – Class MYR	0.093	4.567	1.809
Distribution yield (%) – Class MYR	0.10	4.63	1.97
Gross distribution (sen) – Class MYR-Hedged	0.931	4.520	2.134
Distribution yield (%) – Class MYR-Hedged	0.96	4.52	2.19
Gross distribution (sen) – Class USD	0.417	5.367	2.361
Distribution yield (%) – Class USD	0.44	4.94	2.29
Gross distribution (sen) – Class SGD	0.142	5.058	2.065
Distribution yield (%) – Class SGD	0.15	4.86	2.08
Gross distribution (sen) – Class AUD	1.005	5.430	1.934
Distribution yield (%) – Class AUD	0.98	4.93	1.94

Month	Dec 2024	Jul 2025	Dec 2025	Jun 2026
Gross distribution (sen) – Class MYR	0.093	2.234	2.333	1.809
Distribution yield (%) – Class MYR	0.10	2.21	2.42	1.97
Gross distribution (sen) – Class MYR-Hedged	0.931	2.234	2.286	2.134
Distribution yield (%) – Class MYR-Hedged	0.96	2.22	2.30	2.19
Gross distribution (sen) – Class USD	0.417	2.602	2.765	2.361
Distribution yield (%) – Class USD	0.44	2.39	2.55	2.29
Gross distribution (sen) – Class SGD	0.142	2.49	2.568	2.065
Distribution yield (%) – Class SGD	0.15	2.39	2.47	2.08
Gross distribution (sen) – Class AUD	1.005	2.797	2.633	1.934
Distribution yield (%) – Class AUD	0.98	2.49	2.44	1.94

Income distribution in the currencies of the respective Share Classes.

Please refer to the following pages for more information of the Target Fund – M&G (Lux) Optimal Income Fund. Information of the Target Fund is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments.

IMPORTANT NOTE: Information of the Target Fund – M&G (Lux) Optimal Income Fund – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: M&G Investment Management Limited.

Details – Target Fund

Investment Fund Manager	M&G Investment Management Limited
Fund Manager	M&G Luxembourg S.A.
Launch date	5 September 2018
Fund size	EUR7,840.79 million
Domicile	Luxembourg

Credit Rating Allocation – Target Fund

AAA	10.5%
AA	42.8%
A	14.7%
BBB	21.7%
BB	5.6%
B	0.4%
CCC	0.3%
No rating	0.1%
Cash	4.0%

Asset Allocation – Target Fund

Government bonds	**50.8%**
Investment grade corporate bonds	**37.4%**
Fixed rate	37.4%
High yield corporate bonds	**4.8%**
Fixed rate	4.2%
Credit Default Swaps & Indices	0.5%
Securitised	**2.9%**
Equities	**0.1%**
Cash	**4.0%**

Country Allocation – Target Fund

US	41.6%
UK	16.3%
Other	12.2%
Germany	8.1%
France	5.9%
Cash	4.0%
Italy	3.8%
Spain	2.9%
Supranational	2.4%
Japan	2.3%
High Yield Indices	0.5%

Sector Exposure – Target Fund

SOVEREIGN	48.2%
BANKING	17.8%
INSURANCE	4.7%
CASH	4.0%
MEDIA	3.7%
RETAIL	3.0%
TECHNOLOGY & ELECTRONICS	2.7%
FOREIGN SOVEREIGN	2.6%
SUPRANATIONAL	2.4%
ASSET BACKED	2.0%
UTILITY	1.7%
FINANCIAL SERVICES	1.3%
COMMERCIAL MORTGAGE BACKED	0.9%
TELECOMMUNICATIONS	0.8%
ENERGY	0.8%
REAL ESTATE	0.8%
CONSUMER GOODS	0.6%
AUTOMOTIVE	0.5%
HIGH YIELD INDICES	0.5%
LEISURE	0.4%
TRANSPORTATION	0.3%
AGENCY	0.1%
EQUITY	0.1%
BASIC INDUSTRY	0.1%
SERVICES	0.1%

Top 10 Holdings – Target Fund

TREASURY BOND 2.75% 15/11/2047	4.0%
TREASURY NOTE 4.625% 15/02/2035	3.5%
TREASURY NOTE 4.375% 15/05/2034	3.4%
TREASURY NOTE 4% 15/02/2034	2.8%
TREASURY BOND 1.25% 15/05/2050	2.6%
TREASURY BOND 1.375% 15/08/2050	2.5%
TREASURY BOND 4.75% 15/02/2045	2.2%
UK CONV GILT 4.5% 07/03/2035	2.2%
TREASURY NOTE 4.25% 15/05/2035	2.2%
TREASURY BOND 4.625% 15/05/2044	2.0%

Commentary – Target Fund

The target fund aims to provide a combination of capital growth and income to deliver a return based on exposure to optimal income streams in the global bond markets, while applying environmental, social and governance (ESG) criteria. It seeks to make these investments using an exclusionary approach, as described in the prospectus. Typically, at least 70% of the portfolio is invested in a broad range of fixed income securities of any credit quality and from any country, including emerging markets, and denominated in any currency. At least 80% of the target fund is in euro or hedged into the euro. The Target Fund Managers select investments wherever they see the greatest opportunities, based on their assessment of a combination of macroeconomic, asset, sector and stock-level factors. The target fund's recommended holding period is five years. In normal market conditions, the target fund's expected average leverage – how much it can increase its investment position by borrowing money or using derivatives – is 200% of its net asset value.

Fixed income markets enjoyed a more supportive backdrop in June, as concerns over a sustained inflation shock eased following the retreat in oil prices close to their levels before the US attack on Iran and improving sentiment around developments in the Middle East.

During the month the Target Fund Manager reduced exposure to 40-year Japanese government bonds in favour of 30-year maturities following a flattening of the long end of the yield curve. In investment grade credit, they participated in high-coupon new issues from Whirlpool at five- and eight-year maturities. Elsewhere, they exited the target fund's position in Meta following a change in eligibility under the target fund's Article 8 framework. In addition, they chose not to participate in a recent SpaceX issuance as it did not meet the target fund's ESG requirements. They reduced high yield exposure modestly towards the end of the month, as valuations continue to offer limited compensation for macroeconomic risks in their view.

The Target Fund Manager continue to favour a disciplined, valuation-led approach, with flexibility to adjust risk exposures as opportunities emerge and market conditions evolve.

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Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.